Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 KHARTO 01543 301247Z

42
ACTION AF-06

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02

USIA-15 PRS-01 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 SEC-01 COME-00

XMB-04 OPIC-06 L-03 H-02 /090 W
---------- 124514
R 301233Z JUN 75
FM AMEMBASSY KHARTOUM
TO SECSTATE WASHDC 0059

UNCLAS KHARTOUM 1543

E.O. 11652: N/A
AGS: EINV, SU
SUBJ: SUDAN STOCK EXCHANGE?

1. BANK OF SUDAN ADVERTISEMENT JUNE 26 ANNOUNCED FORMATION OF "SECRETARIAT TO PREPARE FOR THE ESTABLISHMENT OF A STOCK EXCHANGE MARKET," WHICH WOULD "FACILITATE DEALING IN THE SALE AND PURCHASE OF SHARES AND BONDS" FOR PUBLIC, PRIVATE AND MIXED PUBLIC/PRIVATE CORPORATIONS. ADVERTISEMENT INVITES FIRMS INTERESTED IN "JOINING MARKET" TO CONTACT SECRETARIAT.

2. COMMENT: WITH EXCEPTION OF 1969-71 PERIOD, SUDAN HAS ALWAYS HAD ACTIVE PRIVATE SECTOR, AND SSU IDEOLOGY AND ORGANIZATION NOW RESERVES NICHE FOR WHAT IS TERMED "NATIONAL CAPITALISM." NUMBER OF SUDANESE WHO OWN SHARE IN SOME BUSINESS IS REMARKABLY LARGE - SEVERAL THOUSAND IN CASE OF GUM ARABIC CORP ALONE. FACT THAT "PUBLIC SECTOR CORPORATIONS" ARE INCLUDED AS POTENTIAL STOCK EXCHANGE "MEMBERS" (MEANING PRESUMABLY THEIR SHARES WOULD BE ELIGIBLE FOR TRADING) SUGGESTS GOS MAY BE CONSIDERING, THROUGH SALE OF SHARES, ACTION TO DIVEST ITSELF AT LEAST PARTIALLY OF VENTURES WHICH, AS MIN FIN BIHEIRI POINTED OUT IN BUDGET SPEECH (TO BE REPORTED SEPARATELY) HAVE BECOME ECONOMIC ALBATROSS TO COUNTRY. BELIEVE USG SHOULD ASSIST BANK OF SUDAN IN STOCK MARKET VENTURE AS MUCH AS POSSIBLE, BEGINNING WITH EARLY PROVISION OF INFO
UNCLASSIFIED
UNCLASSIFIED

PAGE 02 KHARTO 01543 301247Z

ON STOCK EXCHANGES REQUESTED IN LETTER FROM GERLACH TO WATERMAN OF MARCH 17, 1975.

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

BREWER

UNCLASSIFIED

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SECURITIES MARKETS, BANKS, ESTABLISHMENT OF OFFICES
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KHARTO01543
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750226-0416
From: KHARTOUM
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975064/aaaaadet.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 28 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <12 MAR 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SUDAN STOCK EXCHANGE?
TAGS: EFIN, SU, BANK OF SUDAN
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006